

Government of India
Ministry of Commerce & Industry
Department of Commerce
Udyog Bhawan

Notification No. 74 (RE-2010)/2009-14
New Delhi, Dated 12th September, 2011

Subject:- Policy for export of cotton with effect from 1st October,2011.

S.O. (E) In exercise of the powers conferred by Section 5 of the Foreign Trade (Development & Regulation) Act, 1992 (No.22 of 1992) read with Para 2.1 of the Foreign Trade Policy, 2009-14, the Central Government hereby makes the following amendments in respect of Sl. No. 161 A { ITC(HS) Classification} in the Notification No. 12(RE-2010)/2009-14 dated 16.12.2010 read with Notification No. 62(RE-2010)/2009-14 dated 02.08.2011 :-

2. The entries against Sl. No. 161 A in Chapter 52 of ITC(HS) Classification} are substituted as follows:-

S. No.	Item Code	Tariff Unit	Chapter 52		Export Policy	Nature of Restriction
			Item	Description		
161 A	5201		Cotton, not carded or combed		Free	Prior registration of contracts with DGFT. Other conditions as at Para 3 below.
	5203		Cotton, carded or combed		Free	Prior registration of contracts with DGFT. Other conditions as at Para 3 below.

3. The procedure stipulated in Notification No. 63(RE-2010)/2009-14 dated 04.08.2011 for (i) Obtaining Registration Certificate (RC) for Export of Cotton [ITC (HS) Code 5201 & 5203] (ii) Time to Export (Validity of RC) and (iii) Procedure for reporting, shall continue to apply. Only condition regarding performance Bank Guarantee, wherever it appears, in Notification No. 63(RE-2010)/2009-14 dated 04.08.2011 will not apply now.

4. This will come into effect from 01.10.2011.

5. Effect of this notification:

Export of cotton [ITC(HS) Codes 5201 & 5203] will continue to be free subject to registration of contracts with DGFT. Performance guarantee (as was given in Notification No. 63 of 04.08.2011) will no longer be required.

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