



THE MAHARASHTRA STATE CO-OPERATIVE COTTON GROWERS' MKT. FED. LTD. (MAHACOT)  
Head Office, "Cotton-Complex", Ajni Square, Wardha Road, Nagpur-440015  
(As a "Sub-Agent" to CCI in the State of Maharashtra for the Season 2018-19)

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Tel No: Web Site :- [www.mahacot.com](http://www.mahacot.com) Email: [cotfedhopp2@gmail.com](mailto:cotfedhopp2@gmail.com)  
0712-2226624, 2230358 Fax No: 0712-2230217

Date : \_\_\_\_\_

**Tender Notice**

The MAHACOT., invites sealed tender in Two Bid System from IRDA Approved Insurance Companies for for Coverage of insurance of Stock during **its movement from anywhere in state to anywhere in State** during the ensuing Cotton Crop Year 2018-19. The Tender document alongwith the terms and conditions can be be obtained from above address or from MAHACOT's website [www.mahacot.com](http://www.mahacot.com) . Interested parties may submit their sealed tender up to 14:30 Hrs on or before 19/10/2018 in the Tender Box placed at 3rd Floor, Cotton-Complex, Ajni Square, Nagpur-440015.

**MANAGING DIRECTOR**

**TENDER NOTICE**

for

**FOR MARINE CARGO OPEN DECLARATION POLICY FOR COVERAGE**  
**OF INSURANCE OF STOCK DURING ITS MOVEMENT**  
**FROM ANY WHERE IN STATE TO ANY WHERE IN STATE**



**THE MAHARASHTRA STATE CO-OPERATIVE**  
**COTTON GROWERS' MKT. FED. LTD.**  
(Sub-Agent to CCI)

**3rd Floor, "Cotton-Complex",**  
**Ajni Square, Wardha Rd., Nagpur-**  
**440015**  
**Maharashtra**



**THE MAHARASHTRA STATE CO-OPERATIVE COTTON GROWERS' MKT. FED. LTD. (MAHACOT)**  
**Head Office, "Cotton-Complex", Ajni Square, Wardha Road, Nagpur-440015**  
**(As proposed "Sub-Agent" to CCI in the State of Maharashtra for the Season 2015-16)**

**Tel No: 0712-2226624, 2230358**  
**Web Site :- www.mahacot.com**

**Fax No: 0712-2230217**  
**Email : cotfedhopp2@gmail.com**

## **TENDER NOTICE**

### **MARINE CARGO OPEN DECLARATION POLICY FOR COVERAGE OF INSURANCE OF STOCK DURING ITS MOVEMENT FROM ANYWHERE IN STATE TO ANYWHERE IN STATE**

THE MAHARASHTRA STATE CO-OPERATIVE COTTON GROWERS' MKT. FED. LTD.,(MAHACOT) is carrying out procurement of kapas and converting it into lint/ F P bales through processing kapas (seed cotton) in ginning and pressing factory engaged on job basis through its various ZONE offices situated in the State of Maharashtra.

Vidarbha, Marathwada & Khandesh are the Jurisdiction of MAHACOT, purchase operations are carried out at various Centers in the State. List of Centers is given at Annexure-I. At these Centers, raw cotton is purchased and kept in Ginning and Pressing Factories engaged by the respective Zone Offices for processing. The stock in the factory comprises:

1. Kapas, lint, cotton seed, FP Bales, Tarpaulins, Gunny Bags and any other stocks, if any, lying in the factory.
2. Kapas, cotton seed, Gunny Bags, etc. lying in the Ginning hall.
3. Lint, F.P. Bales lying in press house/ pala house.
4. F.P. Bales lying in open compound.
5. F.P. Bales lying in the Godown within the compound of the factory.
6. The stock in the Godown comprises FP Bales, Lint Boras, Hessian, Grey Cloth, Tarpaulins and any other stock.

After processing, bales are transported to the Godown(s) hired by MAHACOT from SWC/CWC/APMC/Co-Operative Societies and Private Parties.

During procurement the kapas, lint, FP bales, tarpaulins, Grey Cloth Bales, other Misc. Stock is moved from one place in state to other in the state.

For coverage of Transit Risk, for the movement of stock from anywhere in state to anywhere in state during the ensuing cotton crop year 2018-19. We intend to purchase Marine Cargo Open Declaration Policy for coverage of insurance of stock during its movement from anywhere in state to anywhere in state and therefore, we invite Sealed Tenders in two bid-system from all the Insurance Companies those are IRDA approved Insurance Companies. Insurance company may submit their tender directly to the MAHACOT. **Tenders through brokers shall not be accepted.** The cotton crop year means period of twelve months starting from the 1<sup>st</sup> October ends on 30<sup>th</sup> September.

The Insurance Company, which quotes the lowest premium rate will be considered as L-1 and will be awarded the insurance business for all Zonal Offices. The selected insurance company shall have to provide all the services with reference to the insurance coverage/ cancellation/claim settlement etc. through their respective office located in the jurisdiction of our Head office and as designated by them in the tender. After finalization of tender and issuing the Letter of Award the detail of insurance company selected shall be shared with our Zone offices.

The detail of value of the cotton procured during last 4 years is given hereunder:

COTTON SEASON	<b><u>Value of Cotton Procured</u></b> (RS. IN CRORES)
2014-2015	1096
2015-2016	102.45
2016-2017	NIL
2017-2018	1.23

The tender documents may be obtained from the Head Office at the above address or can be downloaded from the MAHACOT's website [www.mahacot.com](http://www.mahacot.com). The Insurance Companies may submit sealed tenders in the prescribed format. Sealed tenders superscribing " TENDER FOR MARINE CARGO OPEN DECLARATION POLICY" addressed to General Manager (PP) should be dropped in the Tender Box kept at 3rd Floor, "Cotton Complex", Ajni Square, Wardha Road, Nagpur-440015, latest by 14:30 Hrs on 19/10/2018. The tenders received within the time limit will be opened on 19/10/2018 at 16:00 Hrs in the presence of tenderers who remain present. Financial Bid shall be opened in respect of those tenderer who technically qualify.

**Place :-**

**General Manager (PP)**

**Date :-**

APPENDIX-I<sup>1</sup>:Technical Bid

Date: \_\_\_\_\_

To,  
The General Manager (PP),  
The Maharashtra State Co-Op. Cotton  
Growers Mkt. Fed. Ltd. (MAHACOT),  
3rd Floor, "Cotton Complex" Ajni Sqr,  
Wardha Rd. Nagpur-440015

**Sub:** Technical Bid Marine Cargo Open Declaration Policy for coverage of insurance of stock during its movement from anywhere in state to anywhere in state

Dear Sir,

1. With reference to your Tender document we, having examined the Bidding Documents and understood their contents, hereby submit our Technical Bid for the aforesaid Scope of Work. The Technical Bid is unconditional and unqualified.
2. We acknowledge that the MAHACOT shall be relying on the information provided in the Technical Bid for selection, and we certify that all information provided herein is true and correct.
3. We shall make available to the MAHACOT any additional information it may find necessary or require to supplement or authenticate the Technical Bid.
4. We declare that we have examined and have no reservations to the Bidding Documents, including any clarifications and/ or Addendum issued by the MAHACOT.
5. We agree and undertake to abide by all the terms and conditions of the Tender for Marine Cargo Open Declaration Policy for coverage of insurance of stock during its movement from anywhere in state to anywhere in state.
6. We shall keep this offer valid for 120 (one hundred and twenty) days from the Bid Due Date i.e. \_\_\_/\_\_\_/2018.
7. In witness thereof, we submit this Technical Bid under and in accordance with the terms of Tender document.
8. We agree and understand that the Bid is subject to the provisions of the Tender Documents. In no case shall we have any claim or right of whatsoever nature if the business is not awarded to us or our Bid is not opened or rejected.

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<sup>1</sup> To be printed on the letterhead of the Bidder.

9. We acknowledge the right of the MAHACOT to reject our Technical Bid without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, my/ our right to challenge the same on any account whatsoever.

Yours faithfully,

(Signature, name and designation of the Authorised signatory)

Date:

Place:

Name and seal of Bidder

Enclosures:

1. Annexure I
2. Annexure II
3. Annexure III

**ANNEXURE-I****TO THE TECHNICAL BID (TO BE ATTACHED WITH TECHNICAL BID)**

- 1) Name and address of the Insurance Company (tenderers)
- i) Contact person :
- ii) Address of office. :  
(with Phone Nos, Fax Nos& Email ID) :
- 2) Furnish following detail of Registered Office of the :  
Insurance Company :
- i) Contact person
- ii) Address of the Office.  
(with Phone Nos, Fax Nos& Email ID)
- 3) Whether the Insurance Co. is having its offices Yes/No  
at all the location of our Zone offices  
If yes, please furnish the name and address of  
the service branch against each branch office  
of our MAHACOT in Annexure "III" attached :
- 4) Whether Insurance Company has experience of dealing with Yes/No  
the Govt. Agencies / Companies / Firms who are in  
business of procurement of kapas and its processing and  
trading of cotton bales.
- If yes, please furnish the list of such Clients:

5) Financial Limit of settlement of claim under your:

- a) Regional Office
- b) Divisional Office
- c) Branch Office

**Signature of the Tenderer :** \_\_\_\_\_

**Name of the Tenderer :** \_\_\_\_\_

**Address & Seal :** \_\_\_\_\_

**Place :**

**Date :**



**Annexure-II****to the Technical Bid ( To be attached with Technical Bid)**

i) Tenderer should submit the tender as under :

Envelope A : Envelope A marked as Technical Bid on the envelope, should contain APPENDIX-I i.e. Technical Bid along with Annexure I, Annexure-II and Annexure-III duly filled and signed by the Authorised Signatory.

Envelope B : Envelope B marked as Financial Bid on the envelope, should contain Financial Bid Submission Form (Price Quotation).

Envelope C : Envelope C should contain Envelope A and Envelope B duly superscribing " TENDER FOR MARINE CARGO OPEN DECLARATION POLICY"

Note : Each envelope should contain the name and address of the tenderer.

- ii) Financial Bid-2 for price quotations shall be opened in respect of those tenderer who qualify Technical Bid.
- iii) Eligibility Criteria for qualifying Technical Bid-1:
- The insurance company must be IRDA approved and must have branch office in the town / city where our Head Office is located. The Annexure "III" must be attached with Technical Bid. In case the Insurance Company does not have the branch office at any of the place where our Head Office is located its tender may not be considered as eligible. However, in case the insurance company does not have branch office at any of the place where our Head Office is located in such case the insurance company may nominate its nearby branch office.
- iv) MAHACOT reserves its right not to accept the tender of an Insurance Co. if its performance during past is not found satisfactory.
- v) The tender should be signed by the authorized person of the Insurance Company.
- vi) Tenders containing false, incomplete and/or inadequate information are liable to be rejected.

- vii) Insurance Companies should have an experience of dealing with Govt. Agencies / Companies/ Firms who are in business of procurement of kapas and its processing and trading of cotton bales.
- viii) I/We hereby declare that I/We have downloaded the tender documents from MAHACOT website [www.mahacot.com](http://www.mahacot.com) and printed the same. I/We have verified the contents of the printed documents from the website and there is neither any addition nor any deletion nor any alteration to the content of the tender documents
- ix) I/We declare that the information /tender form downloaded is original and in the event of this being different from the original tender documents, my tender documents may be rejected by the MAHACOT.
- x) I/We declare that we are not have been blacklisted by any Central Government Department/State Government Department/Central or State PSU during the course of Insurance business in India.
- xi) Last date of submission of Tender is 19/10/2018 by 14:30 Hrs.
- xii) Date of opening of Technical Bid-1, 19/10/2018 at 16:00 Hrs. The financial bid of the Tenderers who qualify for the Technical Bid will be opened on 19/10/2018 at 16:30 Hrs.
- xiii) The premium rates quoted by the Insurance Co. on the policies under taken by Branch /Centres under this Branch will be valid for one year i.e. from 01.10.2018 to 30.09.2019.
- xiv) A pre Bid conference of the Bidders shall be held on and at the following date, time and venue:
- Date: 15/10/2018
- Time: 15:00 Hrs
- Venue: The Maharashtra State Co-Op. Cotton Growers Mkt. Fed. Ltd. (MAHACOT),  
3rd Floor, "Cotton Complex" Ajni Sqr,  
Wardha Rd. Nagpur-440015

During the course of the pre-Bid conference, the prospective Bidders shall be free to seek clarifications and make suggestions for consideration of the MAHACOT. MAHACOT shall endeavour to provide clarifications and such further information as it may, in its sole discretion, consider appropriate for facilitating a fair, transparent and competitive Bidding Process.

**GENERAL TERMS & CONDITIONS IN RESPECT OF MARINE CARGO OPEN DECLARATION POLICY :**

**1. NATURE OF RISK TO BE COVERED:**

All risks plus Theft, Pilferage, Non-delivery (TPND), SRCC, Terrorism.

**2. MODE OF OPERATIONS:**

From anywhere in state to anywhere in state.

**3. BASIS OF SUM INSURED:**

Market value of bales transported plus 10% to cover incidental expenses (like GST, Transportation, Loading and Unloading Charges and other actual expenses).

**4. INTERVALS FOR DECLARATIONS:**

The respective Zone office of the MAHACOT shall purchase the Marine Cargo Open Declaration Policy on the basis of this tender from the Branch Office of the selected Bidder (as designated by the Bidder in the Annexure –III). Thereafter the monthly declaration for aggregate value would be furnished within 30 days after completion of relevant month by way of a letter to the policy issuing Branch Office of the Insurance Company. Insurance Company must depute a dedicated officer for the same.

**5. LIMIT PER SENDING NOT TO EXCEED:**

By Motor Trucks in closed vehicles Rs. 40 lakh

*Limit per location by Motor Trucks not to exceed Rs. 50 Crore only.*

**6. ACCOUNTING OF PREMIUM:**

The premium paid in advance under the policy is subject to adjustment, on expiry of period of insurance, on the basis of actual amounts declared on monthly basis during the policy period. The Insurance Co. to whom the work is allocated will have to proportionately refund the insurance premium amount for unutilized amount of insurance policy.

**7. SURVEY & CLAIM SETTLEMENTS:**

A Panel of Surveyors having sufficient knowledge of Cotton Trade and terminology would be finalized in advance at various locations to whom survey work would be entrusted in the event of any claim. In the event of occurrence of an Accident, the Zone office of MAHACOT would intimate to the nearest office of underwriters for appointment of surveyor for assessment of loss. Assessment to be completed by the Surveyor on priority basis within 24 hours of the incident and the surveyor has to submit his final survey report within one week. In cases of Non-delivery/Theft/Pilferage the MAHACOT would intimate such instances immediately on detection to Insurers / Investigator / Tracer who would appoint to search the goods.

**8. DISPOSAL OF SALVAGE:**

The salvage would be disposed off expeditiously either by the local office of insurer or local office of MAHACOT, with active support and assistance by local office of the insurer and surveyors. The salvage would be generally disposed off by following the procedure of calling limited quotations from the local parties by issuing letters of enquiry as per practice in vogue in MAHACOT.

**9. SETTLEMENT OF DISPUTES, IF ANY:**

As per standard policy terms.

10. In case, Insurance Company has any query about the tender/bid condition and /or Tender/bid process- may seek clarification from the Head Office. Further in case, if any tender/bid is rejected - may seek the reasons for rejection from Head Office.
11. It may be noted that the rates called for coverage of insurance of 1000 Crore is at notional value only for deciding the L-1 rates. However the actual coverage may be much more than Rs 1000 Crore (As Specified in Financial Bid) and it will depend upon the volume of purchase of kapas / Ready Cotton Bales by the respective Zone Office of the MAHACOT. In order to purchase the Marine Cargo Open Declaration Policy the concerned Zone Office of the MAHACOT shall pay the premium to the concerned Branch Office of the Selected Insurance Company (As Designated by the Insurance Company in the Annexure with the Technical Bid).
12. Each page of the Tender document must be sealed and Signed by the Tenderer.
13. We agree and undertake to abide by all the terms and conditions of the Tender for Marine Cargo Open Declaration Policy for coverage of insurance of stock during its movement from anywhere in state to anywhere in state

**Signature of the Tenderer :** \_\_\_\_\_

**Name of the Tenderer :** \_\_\_\_\_

**Address & Seal :** \_\_\_\_\_

**Place :**

**Date :**

**Annexure-III**  
**to the Technical Bid ( To be attached with Technical Bid)**

Sr No.	Name of the State	Location of the ZONE OFFICES	Address of the Service Branch of the Insurance Company
1	MAHARASHTRA	NAGPUR	
2		WANI	
3		YAVATMAL	
4		AMRAVATI	
5		AKOLA	
6		KHAMGAON	
7		AURANGABAD	
8		PARBHANI	
9		PARLI-V	
10		NANDED	
11		JALGAON	

**Annexure:III**

PROPOSED CENTERS\* TO BE OPENED FOR SEASON 2018-19 BY MAHACOT

SR.NO.	ZONE	DISTRICT		TALUKA		PROPOSED CENTERS
1	NAGPUR	NAGPUR	1	PARSIONI	1	PARSIONI
			2	UMRED	2	UMRED
			3	NAGPUR	3	BAJARGAON
			4	SAVNER	4	SAVNER
			5	KATOL	5	KATOL
			6	KALMESHWAR	6	KOHALI
		WARDHA	7	ASHTI	7	TALEGAON(SH.P.)
			8	KARANJA	8	KARANJA
			9	SAMUDRAPUR	9	JAM/KANDHALI
		<b>TOTAL</b>	<b>9</b>		<b>9</b>	
2	WANI	CHANDRAPUR	1	CHIMUR	1	CHIMUR
			2	CHANDRAPUR	2	CHANDRAPUR
			3	WARORA	3	WARORA/MANDHALI
		<b>TOTAL</b>	<b>3</b>		<b>3</b>	
3	YAVATMAL	YAVATMAL	1	YAVATMAL	1	YAVATMAL
			3	ARNI	2	ARNI
			2	PUSAD	3	PUSAD
			4	KALAMB	4	KALAMB
			5	UMARKHED	5	UMARKHED
			6	MAHAGAON	6	GUNJ/KHADAKA
		<b>TOTAL</b>	<b>6</b>		<b>6</b>	
4	AKOLA	AKOLA	1	AKOLA	1	KANSHIONI/B.MANJU
			2	TELHARA	2	TELHARA
			3	BALAPUR	3	BALAPUR
		WASHIM	4	KARANJA	4	KARANJA
			5	MANORA	5	MANORA
		<b>TOTAL</b>	<b>5</b>		<b>5</b>	
5	AMRAVATI	AMRAVATI	1	ACHALPUR	1	ACHALPUR
			2	ANJANGAON	2	ANJANGAON
			3	DARYAPUR	3	DARYAPUR
			4	TIWASA	4	TIWASA

SR.NO.	ZONE	DISTRICT		TALUKA		PROPOSED CENTERS
			5	WARUD	5	WARUD
			6	AMRAVATI	6	AMRAVATI
		<b>TOTAL</b>	<b>6</b>		<b>6</b>	
6	KHAMGAON	BULDHANA	1	SHEGAON	1	SHEGAON
			2	D.RAJA	2	D.RAJA
			3	J.JAMOD	3	J.JAMOD
		<b>TOTAL</b>	<b>3</b>		<b>3</b>	
1	AURANGABAD	AURANGABAD	1	SILLOD	1	SILLOD
			2	PAITHAN	2	BALANAGAR
			3	FULAMBRI	3	KH.PHATA
			4	GANGAPUR	4	TURKABAD
			5	KHULTABAD	5	BAJARSAONGI
		JALNA	6	GHANSAONGI	6	K.PIMPALGAON
		AHMADNAGAR	7	PATHARDI	7	SHEKATE
		<b>TOTAL</b>	<b>7</b>		<b>7</b>	
2	PARBHANI	PARBHANI	1	GANGAKHED	1	GANGAKHED
			2	PARBHANI	2	PARBHANI
		HINGOLI	3	HINGOLI	3	HINGOLI
			4	BASMAT	4	HAYATNAGAR
		<b>TOTAL</b>	<b>4</b>		<b>4</b>	
3	JALGAON	JALGAON	1	DHARANGAON	1	DHARANGAON
			2	YAWAL	2	YAWAL(SAKALI)
			3	MUKTAINAGAR	3	MUKTAINAGAR
			4	AMALNER	4	AMALNER
			5	PAROLA	5	PAROLA
		DHULE	6	DHULE	6	DHULE
		NASHIK	7	MALEGAON	7	MALEGAON
			8	YEOLA	8	YEOLA UNDERSUL
		<b>TOTAL</b>	<b>8</b>		<b>8</b>	
4	NANDED	NANDED	1	BHOKAR	1	BHOKAR
			2	HADGAON	2	TAMASA
		<b>TOTAL</b>	<b>2</b>		<b>2</b>	
5	PARALI V.	BEED	1	PARALI V.	1	KAUDGAON HUDA
			2	MAJALGAON	2	MAJALGAON

SR.NO.	ZONE	DISTRICT		TALUKA		PROPOSED CENTERS
			3	DHARUR	3	BHOPA
			4	BEED	4	NAMALGAON
			5	KEJ	5	KEJ
			6	ASHTI	6	ASHTI
		LATUR	7	RENAPUR	7	PANGAON
		<b>TOTAL</b>	<b>7</b>		<b>7</b>	
	<b>G.TOTAL</b>		<b>60</b>		<b>60</b>	

*\*No. of Centers may vary*



**Financial Bid Submission Form**

Date: \_\_\_\_\_

To,  
 To,  
 The General Manager (PP),  
 The Maharashtra State Co-Op. Cotton  
 Growers Mkt. Fed. Ltd. (MAHACOT),  
 3rd Floor, "Cotton Complex" Ajni Sqr,  
 Wardha Rd. Nagpur-440015

**Sub:** Financial Bid for Tender for Marine Cargo Open Declaration Policy for anywhere in  
 State to Anywhere in State

Dear Sir,

1. With reference to your tender document we, having examined the Tender Documents and understood their contents, hereby submit our Financial Bid for the aforesaid Scope of Work. The Financial Bid is unconditional and unqualified.
2. We hereby quote as follows:

**A] Insurance Premium quote for Sum Insured of Rs. 1000 Crore:**

<b><u>Rate</u></b>	<b><u>Amount (In Rs.)</u></b>
i) Basic	
ii) Less – Special Discount	
iii) (i) – (ii)	
iv) Rate for SRCC plus Terrorism	
v) (iii) + (iv)	
vi) Special discount in lieu of commission admissible to PSU's	
vii) (v) – (vi)	
viii) Plus GST	
ix) Grand Total (vii) +(viii)	

The excess clause would be .....

.....

Note: To allot the work, the L1 tenderer shall be decided on the basis of premium quoted plus amount worked out towards excess clause, if any, calculated on the amount of Rs. 25 Lakh.

**Signature of the Tenderer :**

**Name of the Tenderer :**

**Address & Seal :**

**Place :**

**Date :**